

**EFFECT OF PROFITABILITY, INVESTMENT DECISIONS, FUNDING
DECISIONS AND DIVIDEND POLICY ON COMPANY VALUES
(Study of agricultural sector companies listed on the Indonesia Stock
Exchange in 2016-2018)**

Ratih Puspitorini Y.A, SE, MM as a Counselor

Ruhuddiana Sri Wahyu Wa'Aliyyus Sholehah
*Management of Agroindustry Study Program
Management of Agribusiness Department*

ABSTRACT

Agricultural sector is one sector has important because most of products which produced are primary products or products which often used as daily necessities. This is justified by the increasing GDP (Gross Domestic Product) of Indonesia for Agriculture Sector every year. This study aims to determine and analyze effect of profitability, investment decisions, funding decisions and dividend policy to company value in agricultural sector companies listed on the Indonesia Stock Exchange in 2016-2018. There are 16 Samples companies with purposive sampling technique. Techniq with use in research is multiple linear regression. Based on the results of analysis that the effect of the given independent variable on the dependent variable (Adjusted R Square) is 71.2%. Profitability variable (X1), investment decision (X2), funding decision (X3) and dividend policy (X4) simultaneously influence on company value (Y). Partial testing found that the funding decision (X3) significantly influenced the company value (Y), while other variables namely profitability (X1), investment decision (X2) and dividend policy (X4) had insignificant effect on company value. Investment decisions have a dominant influence on company value (Y).

Keywords: Agriculture Sector, Indonesia Stock Exchange, Company Value.