

**FINANCIAL PERFORMANCE ANALYSIS BASED ON PROFITABILITY,
SOLVENCY, AND LIQUIDITY RATIO AT PERUMDA AIR UMUM TIRTA
BALURAN SITUBONDO REGENCY**

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ABSTRACT

This study aims to analyze and explain the performance measurement of Perumda Air Minum Tirta Baluran, Situbondo Regency based on profitability, solvency, and liquidity ratios. This study uses a descriptive qualitative approach. This research method uses secondary data in the form of financial reports of Perumda Air Minum Tirta Baluran, Situbondo Regency for 2017 - 2021 and several related documents. The results of this study indicate that based on the profitability ratio analysis carried out at Perumda Air Minum Tirta Baluran from 2017 to 2021, there was an increase because in that year the net profit, total assets and total equity increased in that year. Based on the Solvency Ratio analysis carried out at Perumda Air Minum Tirta Baluran from 2017 to 2019 there was an increase. However, in 2020 and 2021 there was a significant increase because in that year the total debt, total equity and total assets increased. And based on the Liquidity Ratio analysis carried out at Perumda Air Minum Tirta Baluran from 2017 to 2020, it decreased because in that year its current assets decreased in that year, but in 2021 it increased because the current assets obtained in that year increased.

Keywords: *Financial Performance, Profitability Ratio, Solvency Ratio, Liquidity Ratio*